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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

H. F. No. 1941

03/04/2021 Authored by Kiel
The bill was read for the first time and referred to the Committee on Transportation Finance and Policy

1.1 A bill for an act
1.2 relating to transportation; appropriating money to construct a bridge over the Red
1.3 River in East Grand Forks; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. RED RIVER BRIDGE; APPROPRIATION AND TRUNK HIGHWAY
1.6 BOND SALE AUTHORIZATION.

1.7 Subdivision 1. Appropriation. \$..... is appropriated from the bond proceeds account
1.8 in the trunk highway fund to the commissioner of transportation for a grant to the city of
1.9 East Grand Forks to construct a bridge over the Red River connecting the southern portion
1.10 of the cities of East Grand Forks and Grand Forks at the border of Minnesota and North
1.11 Dakota.

1.12 Subd. 2. Bond sale. To provide the money appropriated in subdivision 1 from the bond
1.13 proceeds account in the trunk highway fund, the commissioner of management and budget
1.14 shall sell and issue bonds of the state in an amount up to \$..... in the manner, upon the
1.15 terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52, and
1.16 by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts
1.17 requested by the commissioner of transportation. The proceeds of the bonds, except accrued
1.18 interest and any premium received from the sale of the bonds, must be deposited in the bond
1.19 proceeds account in the trunk highway fund.

1.20 EFFECTIVE DATE. This section is effective the day following final enactment.