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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

H. F. No. 2122

03/11/2021 Authored by Huot, Koznick and Jurgens
The bill was read for the first time and referred to the Committee on Transportation Finance and Policy

1.1 A bill for an act
1.2 relating to transportation; appropriating money for preliminary engineering on a
1.3 segment of marked Trunk Highway 55 from Rosemount to Hastings; authorizing
1.4 the sale and issuance of state bonds.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. TRUNK HIGHWAY 55; APPROPRIATION AND TRUNK HIGHWAY
1.7 BOND SALE AUTHORIZATION.

1.8 Subdivision 1. Appropriation. \$1,000,000 is appropriated from the bond proceeds
1.9 account in the trunk highway fund to the commissioner of transportation for a grant to
1.10 Dakota County to complete preliminary engineering for corridor mobility and safety
1.11 improvements on marked Trunk Highway 55 from approximately marked U.S. Highway
1.12 52 to General Sieben Drive in Hastings. This appropriation does not require a nonstate
1.13 contribution.

1.14 Subd. 2. Bond sale. To provide the money appropriated in subdivision 1 from the bond
1.15 proceeds account in the trunk highway fund, the commissioner of management and budget
1.16 shall sell and issue bonds of the state in an amount up to \$1,000,000 in the manner, upon
1.17 the terms, and with the effect prescribed by Minnesota Statutes, sections 167.50 to 167.52,
1.18 and by the Minnesota Constitution, article XIV, section 11, at the times and in the amounts
1.19 requested by the commissioner of transportation. The proceeds of the bonds, except accrued
1.20 interest and any premium received from the sale of the bonds, must be deposited in the bond
1.21 proceeds account in the trunk highway fund.

1.22 EFFECTIVE DATE. This section is effective the day following final enactment.