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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

H. F. No. 4421

03/17/2022 Authored by Murphy, Lillie, Stephenson, Feist, Scott and others
The bill was read for the first time and referred to the Committee on Education Finance

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for the library construction
1.3 grant program; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. LIBRARY CONSTRUCTION GRANTS.

1.6 Subdivision 1. Appropriation; bond proceeds. \$5,000,000 is appropriated from the
1.7 bond proceeds fund to the commissioner of education for library construction grants under
1.8 Minnesota Statutes, section 134.45.

1.9 Subd. 2. Appropriation; general fund. \$15,000,000 is appropriated from the general
1.10 fund in fiscal year 2023 to the commissioner of education for library construction grants
1.11 under Minnesota Statutes, section 134.45.

1.12 Subd. 3. Bond sale. To provide the money appropriated in this section from the bond
1.13 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.14 the state in an amount up to \$5,000,000 in the manner, upon the terms, and with the effect
1.15 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.16 Constitution, article XI, sections 4 to 7.

1.17 EFFECTIVE DATE. This section is effective the day following final enactment.