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State of Minnesota
HOUSE OF REPRESENTATIVES

**EIGHTY-FIFTH
SESSION**

HOUSE FILE No. 180

January 17, 2007

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The bill was read for the first time and referred to the Committee on Local Government and Metropolitan Affairs

1.1 A bill for an act
1.2 relating to economic development; dissolving the Hibbing Area Redevelopment
1.3 Agency; transferring assets and liabilities to the Hibbing Economic Development
1.4 Authority.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. **DISSOLUTION AND DISCONTINUANCE OF HIBBING AREA**
1.7 **REDEVELOPMENT AGENCY.**

1.8 Subdivision 1. **Dissolution.** The Hibbing Area Redevelopment Agency is dissolved
1.9 and discontinued.

1.10 Subd. 2. **Transfer of assets.** The assets of the Hibbing Area Redevelopment
1.11 Agency are transferred to the Hibbing Economic Development Authority by deed to be
1.12 signed by the president and secretary of the Hibbing Area Redevelopment Agency.

1.13 Subd. 3. **Assumption of debts and obligations.** After acceptance of the deed, the
1.14 Hibbing Economic Development Authority shall assume any and all of the obligations
1.15 and debts of the Hibbing Area Redevelopment Agency.