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State of Minnesota
HOUSE OF REPRESENTATIVES

**EIGHTY-SEVENTH
SESSION**

HOUSE FILE No. 305

January 31, 2011

Authored by Persell

The bill was read for the first time and referred to the Committee on Commerce and Regulatory Reform

February 7, 2011

Committee Recommendation and Adoption of Report:

To Pass and re-referred to the Committee on Government Operations and Elections

February 24, 2011

Committee Recommendation and Adoption of Report:

To Pass

Read Second Time

1.1 A bill for an act
1.2 relating to financial institutions; authorizing a detached facility in Northern
1.3 Township under certain conditions.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. **NORTHERN TOWNSHIP; DETACHED BANKING FACILITY.**

1.6 (a) With prior approval of the commissioner of commerce, a bank operating its
1.7 principal office in the city of Winger may establish and maintain not more than one
1.8 detached facility in Northern Township. A bank desiring to establish such a detached
1.9 facility must follow the approval procedure prescribed in Minnesota Statutes, section
1.10 47.54. The establishment of a detached facility under this section is subject to Minnesota
1.11 Statutes, sections 47.51 to 47.57, except to the extent those sections are inconsistent
1.12 with this section.

1.13 (b) Paragraph (a) is effective the day after compliance by the governing body of
1.14 Northern Township with Minnesota Statutes, section 645.021, subdivision 3.