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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-FIRST SESSION

H. F. No. 4636

05/05/2020 Authored by Gunther
The bill was read for the first time and referred to the Capital Investment Division

1.1 A bill for an act
1.2 relating to capital investment; appropriating money for infrastructure improvements
1.3 in Waldorf; authorizing the sale and issuance of state bonds.

1.4 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.5 Section 1. WALDORF; INFRASTRUCTURE IMPROVEMENTS;
1.6 APPROPRIATION.

1.7 Subdivision 1. Appropriation. \$857,500 is appropriated from the bond proceeds fund
1.8 to the Public Facilities Authority for a grant to the city of Waldorf to complete the
1.9 construction of water, wastewater, street, and storm sewer improvements. This appropriation
1.10 does not require a nonstate match.

1.11 Subd. 2. Bond sale. To provide the money appropriated in this section from the bond
1.12 proceeds fund, the commissioner of management and budget shall sell and issue bonds of
1.13 the state in an amount up to \$837,500 in the manner, upon the terms, and with the effect
1.14 prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota
1.15 Constitution, article XI, sections 4 to 7.

1.16 EFFECTIVE DATE. This section is effective the day following final enactment.