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State of Minnesota

HOUSE OF REPRESENTATIVES

NINETY-SECOND SESSION

H. F. No. 4048

03/07/2022

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The bill was read for the first time and referred to the Committee on Commerce Finance and Policy

1.1 A bill for an act
1.2 relating to commerce; modifying provisions governing licensure and registration
1.3 of collection agencies; amending Minnesota Statutes 2020, section 332.33,
1.4 subdivision 3, by adding a subdivision.

1.5 BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

1.6 Section 1. Minnesota Statutes 2020, section 332.33, subdivision 3, is amended to read:

1.7 Subd. 3. **Term.** Licenses issued or renewed and registrations received by the
1.8 commissioner of commerce under sections 332.31 to 332.44 shall expire on June 30. Each
1.9 collection agency license shall plainly state the name and business address of the licensee,
1.10 and shall be posted in a conspicuous place in the office where the business is transacted.
1.11 The fee for each collection agency license is \$500, and renewal is \$400. The fee for each
1.12 collector registration and renewal is \$10, which entitles the individual collector to work at
1.13 a licensee's business location or in another location as provided under subdivision 5b. An
1.14 additional branch license is not required for a location used under subdivision 5b. A collection
1.15 agency licensee who desires to carry on business in more than one place shall procure a
1.16 license for each place where the business is to be conducted.

1.17 **EFFECTIVE DATE.** This section is effective June 1, 2022.

1.18 Sec. 2. Minnesota Statutes 2020, section 332.33, is amended by adding a subdivision to
1.19 read:

1.20 **Subd. 5b. Work from home.** An employee of a licensed collection agency may work
1.21 from a location other than the licensee's business location if the licensee and employee

- 2.1 comply with all requirements under this section that would apply if the employee were
- 2.2 working at the business location.
- 2.3 **EFFECTIVE DATE.** This section is effective June 1, 2022.